

Movement of Each ESG rating (Annexure 7)

Upgrades*

Rating Upgrades between Apr – Mar									
S. No	Name of the issuer	Sector	Security Type, if Applicable	Listing Status (Listed/ Proposed to be listed)	Rating Prior to revision	Rating post revision	Date of Rating Rationale for Rating upgrade	Difference in Ratings	Trigger Event
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Downgrades*

Rating Upgrades between Apr– March									
S. No	Name of the issuer	Sector	Security Type, if applicable	Listing Status (Listed/ Proposed to be listed)	Rating prior to Revision	Rating post Revision	Date of Rating Rationale for Rating downgraded	Difference in Ratings	Trigger Event
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*As it is the 1st year of operations post receipt of ERP license in May 2024, they are no upgrades / downgrades



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About Us:

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's leading ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

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